DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA

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Press Release

STATEMENT BY H.E. Mr. CHOE SU HON, VICE FOREIGN MINISTER OF THE DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA

to the Special Ministerial Meeting of the Group of 77

São Paulo, Brazil June 11, Juche 93(2004) Mr. Chairman,

Over the past 40 years, G-77 has played a leading role in establishing equitable international economic order to accord with its fundamental mission aimed at enhancing unity and cooperation among developing counries against economic exploitation and plunder by colonialists.

However, the warranted claim by the G-77 to establish equitable international relations has yet to be met.

Today, developing countries are marginalized in global economic relations, which gathers its speed.

Many developing countries fall victims becoming targets of the forced intervention into their internal affairs which is committed under the pretext of "protection of human rights", "combating terrorism", "non-proliferation of weapons of mass destruction" and others.

The reality shows that unless we put a fundamental remedy for unfair order and structural discrepency which dominate the existing international economic relations, political independence cannot be defended, to say noting of economic growth by developing countries.

Mr. Chairman,

Our delegation considers that the ongoing Sepecial Ministerial Meeting should pay particular attention to such issues as helping the G-77 increase effectiveness in its activities and furthering its function and role in the face of new developments and challenges.

First, the G-77 should make primary efforts in bringing about and further cementing cohesion and solidarity among developing countries.

The G-77 should aggressively explore and take practical actions to enable its member states to speak in one voice at North-South negotiations, thus to further strengthen its negotiating power and position.

Especially, the G-77 member states should be united in coping with any attempts to take advanges of globalization as a leverage for heavy-handed and arbitrary practices, supremacy and neo-colonialism and to make it as a tool of forcing western value and its modus operandi of the economy.

Second, the G-77 should do its utmost to gain a more expanded South-South cooperation based on the collective self-reliance which stand in favor of establishing new South-South economic relations among developing countries.

Any effors by developing countries to build and revitalize new South-South economic relations based on the common aspirations and interests will set a tone for extablishing fair and equitable international economic order.

The G-77 will have to implement faithfully the action program and projects for South-South cooperation adopted at the Havana South-South Summit and study and fufill on a steady basis new strategy and ways for South-South cooperation.

Third, the G-77 will have to further strengthen institutional measures to substantiate activities to be conducted by developing countries. In this connection, we regard that there is a need to implement quickly the decision of Havana South-South Summit on establishing the G-77 secretariat with a more complete working system and structure.

We should also make it a rule to hold on a regular basis ministerial and working-level meetings in sector so that we may effectively coordinate positions and joint actions of each developing country which help take advantage of the rapidly changing situation.

Mr. Chairman,

Today, the Korean people are turning out as one in their work to build a great prosperous powerful nation, single heartedly rallied around the respected General Kim Jong II while braving all sorts of hardships and difficulties which were caused by the unprecedented stifling attempts of hostile forces and their economic sanctions and by natural disasters.

The DPR Korean delegation is convinced that the current meeting will serve as a mementum in further increasing unity and solidarity between the G-77 member states and raising their capacities for collective action.

We are also convinced that this meeting as an immediate task will serve as an opportunity to address the pending international economic issues to meet the interests of developing countries at the 11th Session of UNCTAD.

Think you.