



**Statement of the Group of 77 and China during the  
Fourth Meeting of the Working Group on the Regular Budget and TCF  
Targets for 2024-2025 of the IAEA, on 18 April 2023,  
delivered by H. E. Ambassador Aftab Ahmad Khokher,  
Permanent Representative of Pakistan**

Co-Chairs,

1. The Group of 77 and China wishes to thank the Co-Chairs for convening this meeting.
2. While engaging in discussions in this Working Group, the G-77 and China would reiterate its consistent position with respect to TCF Targets as enunciated in our previous statements, including the Group's statement from the last TACC meeting in November 2022. However, at this stage, the Group would like to focus on three points.
3. First, the Group cannot support any proposal that would factor in the interest income in deciding the TCF Targets for 2024-2025, taking into consideration that factoring in the interest income for the TCF Targets was a one-time measure taken on an exceptional basis, as highlighted in the Chair's proposal for the revised budget for 2023 (GOV/2022/74).
4. Secondly, the Group reiterates its position that the TCF Targets should grow in tandem with increases in the regular budget, including the price adjustment.
5. Thirdly, the Group recalls its position that the revised TCF Target for 2023 should be taken as the starting point for the TCF Targets for 2024-2025 and, subsequently, on the respective IPFs.

Thank you, Co-Chairs.